

AVON MERCANTILE LIMITED

To,

Date: 12.01.2026

**The Listing Manager,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Scrip Code: 512265**

Sub: Providing certificate from PCS relating to non-applicability of Corporate Governance under Regulation 27(2) of SEBI (LODR) Regulations, 2015

Dear Sir,

Please note that the provisions of Regulation 27(2) of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, read with Regulation 15(2) of Chapter IV of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, are not applicable to Avon Mercantile Limited ("the Company") as the paid up capital of ("the Company") is less than Ten Crores i.e. INR 7,47,73,900.00 (Indian Rupees Seven Crores Forty Seven Lakhs Seventy Three Thousands Nine Hundred Only) and the Net Worth of the Company is less than Twenty Five Crores i.e. INR 5,12,38,243/- (Five Crore Twelve Lakhs Thirty Eight Thousand Two Hundred Forty Three Only) as per latest audited Financial Statements as on financial year ended 31st March, 2025.

Necessary certificate to this effect issued by Practicing Company Secretaries is attached herewith.

The certificate confirms that the Company is not required comply with Regulation 27(2) of SEBI (LODR) Regulations, 2015.

You are requested to kindly take the same in record.

Thanking you,

Yours Faithfully

**For and behalf of
AVON MERCANTILE LIMITED**



**Himanshi Dhakad
Company Secretary & Compliance Officer**

Place: Noida





Roni & Associates

(Practicing Company Secretaries)

CERTIFICATE FROM PRACTICING COMPANY SECRETARY
NON-APPLICABILITY/NON-SUBMISSION OF CORPORATE GOVERNANCE REPORT FOR
QUARTER ENDED 31ST DECEMBER, 2025

TO WHOMSOEVER IT MAY CONCERN

Scrip Code: 512265

This is to certify that in order to comply with the provisions of Regulation 27(2) of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, read with Regulation 15(2) of Chapter IV of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, the paid up capital of **Avon Mercantile Limited** ("the Company") having the registered office at Upper Basement, Smart Bharat Mall Plot No.I-2, Sector - 25A, Gautam Buddha Nagar, Noida, Uttar Pradesh- 201301, is less than Ten Crores i.e. INR 7,47,73,900.00 (Indian Rupees Seven Crores Forty Seven Lakhs Seventy Three Thousands Nine Hundred Only) and the Net Worth of the Company is less than Twenty Five Crores i.e. INR 5,12,38,243/- (Five Crore Twelve Lakhs Thirty Eight Thousand Two Hundred Forty Three Only) as per latest audited Financial Statements as on financial year ended 31st December, 2025.

Hence, as per Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Corporate Governance provisions as specified in Regulation 17, 17 A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 26A, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and Para C, D and E of Schedule V is not applicable on the Company.

Therefore, it is not required to submit Corporate Governance Report for the quarter ended 31st December, 2025.

The company also undertakes that whenever this regulation becomes applicable to our company at a later date, the company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to the company.

Place: Delhi

Date: 09.01.2026

**For Roni & Associates
Company Secretaries**

**RONI
SONI**

Digitally signed by RONI SONI
DN: cn=RONI SONI c=IN
o=Personal
Reason: I am the author of this
document
Location:
Date: 2026-01-09 17:08+05:30

**Roni Soni
Proprietorship
M.NO.: F11600
C.PNO.: 21854
UDIN: F011600G003222500
PR. CERT NO.: 3471/2023**



MCS Share Transfer Agent Limited

179-180, DSIDC Shed, 3rd Floor
Okhla Industrial Area, Phase -I, New Delhi -110020
Phone No: 011-41406149-51, Email: admin@mcsregistrars.com
Website: www.mcsregistrars.com, CINNO.U67120WB2011PLC165872



MCSSTA/COMP_CERT/DEC/2025
The Company Secretary
AVON MERCANTILE LIMITED
NOIDA

January 6, 2026

Dear Sir,

We furnish below the status of Investors' Complaints received during the period from 1st October 2025 to 31st December 2025:

Complaint Received From	Opening Balance	Received	Resolved	Pending
SEBI	Nil	Nil	Nil	Nil
BSE / NSE	Nil	NIL	NIL	Nil
Shareholders / Investors	Nil	Nil	Nil	Nil
Total	Nil	NIL	NIL	Nil

Please note that Complaints appearing in the SEBI are consist of Complaints received through Scores, Portal of SEBI only.

This certificate is issued in accordance of Regulation 13 of SEBI (LODR) Regulation 2015.

Thanking you,
Yours faithfully,
For MCS Share Transfer Agent Ltd



Authorized Signatory